GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2409
ANSWERED ON:04.12.2001
DISINVESTMENT OF BPCL AND HPCL
BAHADUR SINGH KOLI;DR. KIRIT SOMAIYA;YEMPARALA VENKATESWARA RAO

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government has drafted a proposal for sale of Government stake in two oil PSU`sBharat Petroleum and Hindustan Petroleum;

(b) if so, the details thereof and the reasons therefor; and

(c) the time by which the final decision is likely to be taken for their disinvestment?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH-EASTERN REGION (SHRI ARUN SHOURIE)

(a), (b) & (c) Disinvestment in Public Sector Undertakings is a continuous process.As a part of the process, Government keeps considering proposals for disinvestment in various public sector enterprises from time to time. The proposals are considered through Inter-Ministerial consultations and final decisions are taken. No decision has been taken in respect of disinvestment of Government held equity in HPCL and BPCL and in view of above no time-frame can be indicated.